



# ENGLISH INDIAN CLAYS LIMITED

(AN ISO 9001: 2000 COMPANY)

Registered Office : TC-79/4, Veli, Thiruvananthapuram - 695 021 (KERALA)

Corporate Office : Global Business Park, 801-803, Tower-B, M.G. Road,  
Gurgaon-122 001 (HARYANA)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2011

(₹ in lacs)

Sl. No.	Description	Quarter ended			Nine months ended		Year ended
		31.12.2011 Reviewed	30.09.2011 Reviewed	31.12.2010 Reviewed	31.12.2011 Reviewed	31.12.2010 Reviewed	31.03.2011 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	a) Net Sales/ Income from operations	8947.90	9580.40	8795.78	28,241.72	26,630.61	35,523.81
	b) Other Operating Income	89.82	152.44	44.07	287.51	112.97	203.32
2	EXPENDITURE						
	a) (Increase)/Decrease in stock in trade and work in progress	331.57	(474.27)	(84.21)	(512.01)	(93.79)	(47.95)
	b) Consumption of Raw Material	3473.42	4710.05	3774.52	12,561.91	11,123.11	14,965.67
	c) Purchase of traded goods	126.42	117.62	-	365.15	-	-
	d) Power & Fuel	2005.07	1994.59	1759.33	5,958.80	5,221.85	6,941.62
	e) Employees cost	913.38	877.63	776.15	2,656.16	2,408.93	3,133.01
	f) Depreciation	322.10	333.53	307.42	964.97	902.81	1,236.37
	g) Other Expenditure	1155.67	1022.58	915.95	3,046.28	2,681.48	3,719.67
	h) Total	8,327.63	8,581.73	7,449.16	25,041.26	22,244.39	29,948.39
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	710.09	1,151.11	1,390.69	3,487.97	4,499.19	5,778.74
4	OTHER INCOME	-	-	-	-	57.08	57.08
5	PROFIT FROM OPERATIONS BEFORE INTEREST & EXCEPTIONAL ITEMS (3+4)	710.09	1,151.11	1,390.69	3,487.97	4,556.27	5,835.82
6	INTEREST (Net)	495.18	499.34	321.32	1,369.24	966.57	1,297.78
7	PROFIT FROM OPERATIONS BEFORE EXCEPTIONAL ITEMS (5-6)	214.91	651.77	1,069.37	2,118.73	3,589.70	4,538.04
8	EXCEPTIONAL ITEMS	146.54	-	-	146.54	-	-
9	PROFIT/ (LOSS) BEFORE TAX FROM ORDINARY ACTIVITIES	68.37	651.77	1,069.37	1,972.19	3,589.70	4,538.04
10	TAX EXPENSE	17.74	215.76	361.74	643.66	1,210.47	1,498.99
11	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	50.63	436.01	707.63	1,328.53	2,379.23	3,039.05
12	EXTRA ORDINARY ITEMS (NET OF TAX)	-	-	-	-	-	-
13	NET PROFIT/(LOSS) FOR THE PERIOD	50.63	436.01	707.63	1,328.53	2,379.23	3,039.05
14	EQUITY CAPITAL (PAID UP) (Face value Rs 2/- per Share)	1,005.52	1,005.52	1,005.52	1,005.52	1,005.52	1,005.52
	PREFERENCE SHARE CAPITAL (Face value Rs 100/- per Share)	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
15	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR						10,504.19
16	EARNING PER SHARE						
	a) Basic EPS before Extraordinary items	(0.09)	0.68	1.22	2.07	4.16	5.28
	Diluted EPS before Extraordinary items	(0.09)	0.68	1.21	2.08	4.12	5.23
	b) Basic EPS after Extraordinary items	(0.09)	0.68	1.22	2.07	4.16	5.28
	Diluted EPS after Extraordinary items	(0.09)	0.68	1.21	2.08	4.12	5.23
17	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	11,101,410	11,101,410	10,101,410	11,101,410	10,101,410	10,101,410
	- PERCENTAGE OF HOLDINGS	22.08	22.08	20.09	22.08	20.09	20.09
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	39,174,603	39,174,603	40,174,603	39,174,603	40,174,603	40,174,603
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	77.92	77.92	79.91	77.92	79.91	79.91

## SEGMENT REPORTING FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2011

(₹ in lacs)

Sl. No.	Description	Quarter ended			Nine months ended		Year ended
		31.12.2011 Reviewed	30.09.2011 Reviewed	31.12.2010 Reviewed	31.12.2011 Reviewed	31.12.2010 Reviewed	31.03.2011 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	<b>Segment Revenue</b>						
	Net Sales/income from the Segment						
	a) Clay Products	5,058.94	5,054.04	4,788.36	15,376.97	14,481.84	19,079.46
	b) Starch & Allied Products	3,981.72	4,678.80	4,051.49	13,152.25	12,318.82	16,704.74
		<b>9,040.66</b>	<b>9,732.84</b>	<b>8,839.85</b>	<b>28,529.22</b>	<b>26,800.66</b>	<b>35,784.20</b>
2	<b>Segment Results</b>						
	Profit before tax and interest from each segment						
	a) Clay Products	728.59	1,100.00	1,142.68	3,080.56	3,759.64	4,802.84
	b) Starch & Allied Products	3.00	82.35	291.20	498.32	919.38	1,255.16
		<b>731.59</b>	<b>1,182.35</b>	<b>1,433.88</b>	<b>3,578.88</b>	<b>4,679.02</b>	<b>6,058.00</b>
	<b>Less :</b>						
	i) Interest (Net)	495.18	499.34	321.32	1,369.24	966.57	1,297.78
	ii) Un-allocated expenses (Net)	21.50	31.24	43.19	90.91	122.74	222.18
	iii) Exceptional Items	146.54	-	-	146.54	-	-
	iv) Tax Expense	17.74	215.76	361.74	643.66	1,210.47	1,498.99
3	<b>Net Profit as per Profit &amp; Loss Account</b>	<b>50.63</b>	<b>436.01</b>	<b>707.63</b>	<b>1,328.53</b>	<b>2,379.23</b>	<b>3,039.05</b>
4	<b>Capital employed</b>						
	Segment Assets less Segment Liabilities						
	a) Clay Products	19,242.40	19,135.23	17,464.54	19,242.40	17,464.54	18,122.58
	b) Starch Product	12,946.02	12,512.83	9,905.84	12,946.02	9,905.84	11,215.90
	c) Un-allocated	(1,048.18)	(1,402.64)	(1,569.91)	(1,048.18)	(1,569.91)	(2,221.98)
	<b>Total</b>	<b>31,140.24</b>	<b>30,245.42</b>	<b>25,800.47</b>	<b>31,140.24</b>	<b>25,800.47</b>	<b>27,116.50</b>

### Notes :

- Exceptional items relate to expenses incurred on settlement of workers/ staff amounting to ₹ 146.54 lacs arising from the closure of Pudukchery operations w.e.f 14.10.2011. The Plant and machinery is being shifted to Shimoga starch manufacturing division.
- Other expenditure for the quarter ended December 31, 2011 includes notional exchange loss of ₹ 57 Lacs on restatement of foreign exchange assets and liabilities.
- Status of Investor Complaints for the quarter ended December 31, 2011 :

No of Complaints			
Pending as at 01.10.2011	Received during the Quarter	Attended during the Quarter	Pending as at 31.12.2011
Nil	Nil	Nil	Nil

- The above results for the quarter ended December 31, 2011 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02.02.2012. The results have been reviewed by the Statutory Auditors of the Company.
- Earning Per Share (EPS) represents profits attributable to Equity Shareholders after taking into consideration items such as dividend on Preference Shares. Accordingly, the EPS for the current quarter is negative and anti-dilutive.
- Figures for the previous period / year have been regrouped and rearranged to conform to the current period / year classification.

For English Indian Clays Limited

Sd/-

**Rahul Gupta**  
Executive Director

Place : Gurgaon  
Dated : 02.02.2012