

**UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2014**
**PART I**
**Statement of Unaudited / Audited results for the quarter / year ended March 31, 2014**

₹ in lacs

S. No.	Description	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Unaudited			Audited	
<b>1.</b>	<b>INCOME FROM OPERATIONS</b>					
a)	Net sales/ income from operations (net of excise duty)	11,812.50	11,560.27	10,745.72	46,279.71	42,151.29
b)	Other operating income	31.10	1.45	18.31	36.30	35.14
	<b>Total income from operations (net)</b>	<b>11,843.60</b>	<b>11,561.72</b>	<b>10,764.02</b>	<b>46,316.01</b>	<b>42,186.43</b>
<b>2.</b>	<b>EXPENSES</b>					
a)	Cost of materials consumed	4,392.97	4,556.29	4,933.22	17,514.73	17,934.69
b)	Purchase of traded goods	111.35	111.36	84.05	391.73	495.93
c)	Change in inventories of finished goods, work in progress and stock in trade	(63.61)	(344.40)	(329.25)	211.73	(636.00)
d)	Employee benefits expenses	1,392.47	1,342.26	1,164.56	5,298.22	4,460.39
e)	Depreciation and amortisation expenses	332.66	339.90	365.00	1,348.22	1,488.62
f)	Other expenses					
	- Power and fuel	2,764.25	2,756.92	2,547.99	10,648.80	9,644.32
	- Administration, selling and other manufacturing expenses	1,774.15	1,780.10	1,377.43	6,748.85	5,349.51
	<b>Total expenses</b>	<b>10,704.24</b>	<b>10,542.43</b>	<b>10,143.00</b>	<b>42,162.28</b>	<b>38,737.45</b>
3.	Profit from operations before other income, finance cost and exceptional items (1-2)	1,139.36	1,019.29	621.02	4,153.73	3,448.98
4.	Other income	-	(2.90)	(6.80)	40.77	595.73
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,139.36	1,016.39	614.23	4,194.50	4,044.71
6.	Finance costs	409.67	435.64	441.71	1,728.95	1,929.81
7.	Profit from ordinary activities after finance costs and exceptional items (5-6)	729.69	580.75	172.52	2,465.55	2,114.90
8.	Exceptional items	-	-	-	-	129.13
9.	Profit from ordinary activities before tax (7-8)	729.69	580.75	172.52	2,465.55	1,985.77
10.	Tax expense:					
	- Current year	292.53	219.24	45.36	900.06	596.32
	- Prior years	-	-	6.00	-	76.06
	- Deferred tax	(37.04)	(15.40)	127.83	(44.42)	126.62
11.	Net Profit from ordinary activities after tax (9-10)	<b>474.20</b>	<b>376.91</b>	<b>(6.67)</b>	<b>1,609.91</b>	<b>1,186.77</b>
12.	Extra ordinary items (net of tax expenses)	-	-	-	-	-
13.	Net Profit for the period (11-12)	<b>474.20</b>	<b>376.91</b>	<b>(6.67)</b>	<b>1,609.91</b>	<b>1,186.77</b>
14.	Paid up equity share capital (Face value ₹ 2/- per share; 2012-13: ₹ 2/- per share)	1,005.52	1,005.52	1,005.52	1,005.52	1,005.52
	Preference share capital (Face value ₹ 100/- per share)	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
15.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
16.i	Earning per share (before extraordinary items) (of ₹ 2/- each) (not annualised):					
a)	Basic	0.75	0.56	(0.21)	2.43	1.60
b)	Diluted	0.75	0.56	(0.21)	2.43	1.60
16.ii	Earning per share (after extraordinary items) (of ₹ 2/- each) (not annualised):					
a)	Basic	0.75	0.56	(0.21)	2.43	1.60
b)	Diluted	0.75	0.56	(0.21)	2.43	1.60

**PART II**
**Statement of Unaudited / Audited results for the quarter / year ended March 31, 2014**

₹ in lacs

S. No.	Description	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Unaudited			Audited	
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDINGS</b>					
<b>1.</b>	<b>Public Shareholding</b>					
	- Number of shares	11,101,410	11,101,410	11,101,410	11,101,410	11,101,410
	- Percentage of holdings	22.08	22.08	22.08	22.08	22.08
<b>2.</b>	<b>Promoters and promoter group Shareholding</b>					
a)	Pledged/encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of shares	39,174,603	39,174,603	39,174,603	39,174,603	39,174,603
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	77.92	77.92	77.92	77.92	77.92
<b>B.</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the period	NIL	NIL	NIL	NIL	NIL
	Received during the period	NIL	NIL	NIL	NIL	NIL
	Disposed of during the period	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the period	NIL	NIL	NIL	NIL	NIL

**Segment Results for the quarter / year ended March 31, 2014**

₹ in lacs

S. No.	Description	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Unaudited			Audited	
<b>1.</b>	<b>Segment revenue</b>					
	Net sales/ income from the segment					
a)	Clay products	6,958.84	6,779.39	6,152.86	27,260.18	23,519.21
b)	Starch and allied products	4,860.07	4,777.00	4,596.49	19,052.85	18,664.68
	<b>Total</b>	<b>11,818.91</b>	<b>11,556.39</b>	<b>10,749.35</b>	<b>46,313.03</b>	<b>42,183.89</b>
<b>2.</b>	<b>Segment results</b>					
	Profit before tax and interest from each segment					
a)	Clay products	1,011.66	1,049.01	865.90	4,429.64	3,915.93
b)	Starch and allied products	139.36	(4.46)	(233.28)	(98.46)	(331.54)
	<b>Total</b>	<b>1,151.02</b>	<b>1,044.55</b>	<b>632.62</b>	<b>4,331.18</b>	<b>3,584.39</b>
	<b>Less :</b>					
i)	Interest (Net)	409.67	435.64	441.71	1,728.94	1,929.81
ii)	Un-allocated expenses (Net)	11.65	28.17	18.40	136.68	(460.32)
iii)	Exceptional items	-	-	-	-	129.13
iv)	Tax expense	255.49	203.84	179.19	855.64	799.00
	<b>Net Profit as per Statement of Profit and Loss</b>	<b>474.21</b>	<b>376.90</b>	<b>(6.68)</b>	<b>1,609.92</b>	<b>1,186.75</b>
<b>4.</b>	<b>Capital employed</b>					
	Segment Assets /less segment Liabilities					
a)	Clay products	20,044.97	19,654.82	19,182.11	20,044.97	19,182.11
b)	Starch product	12,254.39	11,980.13	12,684.22	12,254.39	12,684.22
c)	Un-allocated	(2,707.14)	(2,411.76)	(2,744.41)	(2,707.14)	(2,744.41)
	<b>Total</b>	<b>29,592.22</b>	<b>29,223.19</b>	<b>29,121.92</b>	<b>29,592.22</b>	<b>29,121.92</b>

**STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2014**

₹ in lacs

S. No.	Particulars	As at	As at
		31.03.2014	31.03.2013
		Audited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1.</b>	<b>Shareholders' fund</b>		
(a)	Share Capital	4,005.52	4,005.52
(b)	Reserves and Surplus	13,160.72	12,113.35
(c)	Money received against share warrants	-	-
	<b>Sub-total -Shareholders' funds</b>	<b>17,166.24</b>	<b>16,118.87</b>
<b>2.</b>	<b>Share application money pending allotment</b>	-	-
<b>3.</b>	<b>Non current liabilities</b>		
(a)	Long-term borrowings	3,326.94	4,663.15
(b)	Deferred tax liabilities (net)	2,362.63	2,407.05
(c)	Other long-term liabilities	144.60	141.69
(d)	Long-term provisions	132.50	166.47
	<b>Sub-total -Non-current liabilities</b>	<b>5,966.67</b>	<b>7,378.36</b>
<b>4.</b>	<b>Current liabilities</b>		
(a)	Short-term borrowings	5,916.82	5,228.20
(b)	Trade payables	3,489.87	3,453.37
(c)	Other current liabilities	3,896.86	4,081.23
(d)	Short-term provisions	1,041.47	658.46
	<b>Sub-total -Current liabilities</b>	<b>14,345.02</b>	<b>13,421.26</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>37,477.93</b>	<b>36,918.49</b>
<b>B.</b>	<b>ASSETS</b>		
<b>1.</b>	<b>Non current assets</b>		
(a)	Fixed assets	24,811.07	25,171.39
(b)	Non-current investments	5.00	5.00
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	568.63	561.75
(e)	Other non-current assets	25.57	31.56
	<b>Sub-total -Non-current assets</b>	<b>25,410.27</b>	<b>25,769.70</b>
<b>2.</b>	<b>Current assets</b>		
(a)	Current investments	-	-
(b)	Inventories	4,560.85	4,574.00
(c)	Trade receivables	6,137.62	5,454.97
(d)	Cash and cash equivalents	441.58	225.14
(e)	Short-term loans and advances	765.30	734.85
(f)	Other current assets	162.31	159.83
	<b>Sub-total -Current assets</b>	<b>12,067.65</b>	<b>11,148.79</b>
	<b>TOTAL - ASSETS</b>	<b>37,477.92</b>	<b>36,918.49</b>

**Notes :**

- The shares of the Company are in the process of delisting from the Stock Exchanges. The Acquirer (Promoter) has accepted an exit price of ₹ 48/- per Equity Share as derived under Reverse Book Building process.
- The above results for the year ended 31.03.2014 have been approved by the audit committee and board of directors at their respective meetings held on 02.05.2014.
- The Board of Directors of the Company has recommended a dividend @ ₹ 0.30 per Equity share of ₹ 2/- each on 50276013 Equity Shares, amounting to ₹ 1,50,82,804/-.
- The figures of quarter ended 31-03-2014 are the balancing figures between audited figures in respect of the financial year 2013-14 and the published year to date figures upto the third quarter of the current financial year.
- Figures for the previous quarters/ year have been regrouped and rearranged to conform to the current year classification.

For EICL LIMITED

Dr. Venkatesh Padmanabhan

Managing Director and Chief Executive Officer

Place : Gurgaon

Date : May 02, 2014