



FORM No. MGT-13
Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
EICL Ltd

Fifty Sixth Annual General Meeting of the Equity Shareholders of EICL Limited held at 11.00 A.M. on Friday, 31st July 2020 through Video Conference ('VC')/Other Audio Visual Means (OAVM).

Dear Sir,

I, V.Viswanathan, Partner, Gopimohan, Satheesan & Associates, Practicing Company Secretaries, have been appointed as Scrutinizer for the purpose of scrutinizing the process of voting through electronic means ('e-voting') on the resolutions contained in the notice dated 12th June, 2020 ('notice') issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020 respectively issued by the Ministry of Corporate Affairs (MCA) Government of India, calling the 56th AGM of its equity shareholders through VC/OAVM.

The said appointment as Scrutinizer is under provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (the Rules). As the Scrutinizer, I have to scrutinize:

1. Process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ('remote e-voting'); and
2. the process of e-voting at the AGM through electronic voting system ('e-voting')

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act 2013, the Rules and circulars issued by MCA, relating to voting for the resolutions contained in the notice of the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. My responsibility as a scrutinizer for the remote e-voting and e-voting process is restricted to make a consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the notice, based on the report generated

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by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide e-voting facility.

2. The votes cast through remote e-voting and e-voting were unblocked, after the conclusion of the AGM, in the presence of two witnesses who are not in employment of the Company on 31st July 2020.

3. Thereafter, the details containing, inter alia, the list of equity shareholders who voted 'in favour' or 'against' on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL. Based on the report generated by NSDL and relied upon by me.

4. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by NSDL.

(1) To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon:

Votes in favour of the resolution		Votes against the resolution		Invalid votes
No. of votes	As a % of total number of valid votes (favour and against)	No. of votes	As a % of total number of valid votes (favour and against)	
46093193	99.998	925	0.002	0

(2) To appoint a Director in place of Mr. Karan Thapar (DIN: 00004264), who retires by rotation and being eligible, offers himself for reappointment

Votes in favour of the resolution		Votes against the resolution		Invalid votes
No. of votes	As a % of total number of valid votes (favour and against)	No. of votes	As a % of total number of valid votes (favour and against)	
46093193	99.998	925	0.002	0



(3) To appoint Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the SixtyOne Annual General Meeting and to fix their remuneration

Votes in favour of the resolution		Votes against the resolution		Invalid votes
No. of votes	As a % of total number of valid votes (favour and against)	No. of votes	As a % of total number of valid votes (favour and against)	
46093193	99.998	925	0.002	0

(4) To approve the remuneration of the Cost Auditors for the Financial Year ended March 31, 2020 and in this regard to consider, and if thought fit, to pass with or without modification(s), the resolution given in the notice as an Ordinary Resolution

Votes in favour of the resolution		Votes against the resolution		Invalid votes
No. of votes	As a % of total number of valid votes (favour and against)	No. of votes	As a % of total number of valid votes (favour and against)	
46093193	99.998	925	0.002	0

5. As the AGM was conducted through Video Conference ("VC")/Other Audio Visual Means (OAVM), I do not have any documents to be handed over to the Company Secretary for safe keeping.

Place: Trivandrum
Dated: 1st August 2020



Thanking you,
Yours faithfully,

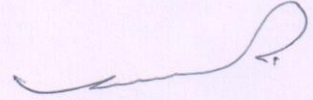
V. Viswanathan
Partner,

Gopimohan Satheesan and Associates,
CP: 10348

Branches at: Calicut, Ernakulam, Palakad & Kannur

Countersigned by:

For EICL Limited

A handwritten signature in black ink, consisting of a long horizontal stroke followed by a loop and a small upward tick.

(Name)

(Designation)