

UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2013

PART I

Statement of unaudited/audited results for the quarter and year ended March 31, 2013

₹ in lacs

S. No.	Description	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Unaudited			Audited	
1.	INCOME FROM OPERATIONS					
a)	Net sales/ income from operations (net of excise duty)	10,745.72	10,646.60	9,431.55	42,151.29	37,808.52
b)	Other operating income	18.31	4.33	101.64	35.14	174.90
	Total income from operations (net)	10,764.03	10,650.93	9,533.19	42,186.43	37,983.42
2.	EXPENSES					
a)	Cost of materials consumed	4,933.22	4,744.61	3,810.63	17,934.69	15,839.48
b)	Purchase of traded goods	84.05	162.64	124.28	495.93	489.42
c)	Change in inventories of finished goods, work in progress and stock in trade	(329.25)	(293.94)	(4.53)	(636.00)	(516.55)
d)	Employee benefits expenses	1,142.54	1,098.13	919.93	4,419.98	3,625.29
e)	Depreciation and amortisation expenses	365.00	376.56	371.83	1,488.62	1,336.80
f)	Other expenses					
	- Power and fuel	2,547.99	2,470.98	2,151.65	9,644.32	8,115.06
	- Administration, selling and other manufacturing expenses	1,399.45	1,390.08	1,320.95	5,389.92	4,767.47
	Total expenses	10,143.00	9,949.06	8,694.74	38,737.46	33,656.97
3.	Profit/ (loss) from operations before other income, finance cost and exceptional items (1-2)	621.03	701.87	838.45	3,448.97	4,326.45
4.	Other income	(6.80)	552.51	18.76	595.73	32.91
5.	Profit/ (loss) from ordinary activities before finance costs and exceptional items (3+4)	614.23	1,254.38	857.21	4,044.70	4,359.36
6.	Finance costs (net)	441.71	462.50	522.95	1,929.81	1,906.34
7.	Profit/ (loss) from ordinary activities after finance costs and exceptional items (5-6)	172.52	791.88	334.26	2,114.89	2,453.02
8.	Exceptional items	-	-	75.17	129.13	221.70
9.	Profit/ (loss) from ordinary activities before tax (7-8)	172.52	791.88	259.09	1,985.75	2,231.32
10.	Tax expense:					
	- Current year	45.36	221.55	8.00	596.32	496.01
	- Prior years	6.00	-	8.00	76.06	8.00
	- Deferred tax	127.83	(11.30)	87.98	126.62	243.63
11.	Net Profit/ (loss) from ordinary activities after tax (9-10)	(6.67)	581.63	155.11	1,186.75	1,483.68
12.	Extra ordinary items (net of tax expenses)	-	-	-	-	-
13.	Net Profit/ (loss) for the period (11-12)	(6.67)	581.63	155.11	1,186.75	1,483.68
14.	Paid up equity share capital (Face value ₹ 2/- per share; 2010-11: ₹ 2/- per share) Preference share capital (Face value ₹ 100/- per share)	1,005.52	1,005.52	1,005.52	1,005.52	1,005.52
15.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	3,000.00	3,000.00	3,000.00	12,113.35	11,429.76
16.i	Earning per share (before extraordinary items) (of ₹ 2/- each) (not annualised):					
a)	Basic	(0.21)	0.97	0.12	1.60	2.19
b)	Diluted	(0.21)	0.97	0.12	1.60	2.19
16.ii	Earning per share (after extraordinary items) (of ₹ 2/- each) (not annualised):					
a)	Basic	(0.21)	0.97	0.12	1.60	2.19
b)	Diluted	(0.21)	0.97	0.12	1.60	2.19

PART II

Statement of unaudited/audited results for the quarter and year ended March 31, 2013

₹ in lacs

A. PARTICULARS OF SHAREHOLDINGS					
1. PUBLIC SHAREHOLDING					
-	Number of shares	11,101,410	11,101,410	11,101,410	11,101,410
-	Percentage of holdings	22.08	22.08	22.08	22.08
2. Promoters and promoter group Shareholding					
a) Pledged/encumbered					
-	Number of shares	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered					
-	Number of shares	39,174,603	39,174,603	39,174,603	39,174,603
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	77.92	77.92	77.92	77.92
B. INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			

Segment Results for the quarter and year ended March 31, 2013

₹ in lacs

S. No.	Description	Quarter ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Unaudited			Audited	
1	Segment revenue					
	Net sales/ income from the segment					
a)	Clay products	6,152.86	5,785.51	5,237.59	23,519.21	20,539.53
b)	Starch and allied products	4,596.49	4,871.77	4,216.47	18,664.68	17,452.88
	Total	10,749.35	10,657.28	9,454.06	42,183.89	37,992.41
2	Segment results					
	Profit before tax and interest from each segment					
a)	Clay products	865.90	806.18	986.94	3,915.93	4,067.51
b)	Starch and allied products	(233.28)	(52.23)	(108.70)	(331.55)	389.63
	Total	632.62	753.95	878.24	3,584.38	4,457.14
	Less :					
i)	Interest (Net)	497.15	460.14	504.19	1,929.81	1,873.43
ii)	Un-allocated expenses (Net)	(37.04)	(498.07)	39.79	(460.32)	130.70
iii)	Exceptional items	-	-	75.17	129.13	221.70
iv)	Tax expense	179.19	210.25	103.98	799.00	747.63
3	Net Profit as per Statement of Profit and Loss	(6.68)	581.63	155.11	1,186.75	1,483.68
4	Capital employed					
	Segment Assets less segment Liabilities					
a)	Clay products	19,182.11	19,094.42	19,005.96	19,182.11	19,005.96
b)	Starch product	12,684.22	12,983.97	13,008.02	12,684.22	13,008.02
c)	Un-allocated	(2,745.78)	(2,376.79)	(1,738.96)	(2,745.78)	(1,738.96)
	Total	29,120.56	29,701.60	30,275.02	29,120.55	30,275.02

STATEMENT OF ASSETS AND LIABILITIES

₹ in lacs

S. No.	Particulars	As at	As at
		31.03.2013	31.03.2012
		Audited	Audited
A. EQUITY AND LIABILITIES			
1	Shareholders' fund		
(a)	Share capital	4,005.52	4,005.52
(b)	Reserves and surplus	12,113.35	11,429.76
(c)	Money received against share warrants	-	-
	Subtotal shareholders' funds	16,118.87	15,435.28
2	Share application money pending allotment	-	-
3	Non current liabilities		
(a)	Long term borrowings	4,663.15	5,869.82
(b)	Deferred tax liabilities (net)	2,407.05	2,280.43
(c)	Other long term liabilities	141.69	138.93
(d)	Long term provisions	294.85	186.11
	Subtotal non current liabilities	7,506.76	8,475.29
4	Current liabilities		
(a)	Short term borrowings	5,228.20	5,051.78
(b)	Trade payables	3,453.37	3,079.70
(c)	Other current liabilities	4,081.23	4,775.92
(d)	Short term provisions	530.10	549.26
	Subtotal current liabilities	13,292.89	13,456.66
	Total	36,918.51	37,367.23
B. ASSETS			
1	Non current assets		
(a)	Fixed assets	25,171.41	25,212.44
(b)	Non current investments	5.00	5.00
(c)	Deferred tax assets (net)	-	-
(d)	Long term loans and advances	561.75	809.93
(e)	Other non current assets	31.56	54.11
	Subtotal non current assets	25,769.72	26,081.48
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	4,574.00	4,254.28
(c)	Trade receivables	5,454.97	4,631.97
(d)	Cash and cash equivalents	225.14	561.90
(e)	Short term loans and advances	734.85	1,441.61
(f)	Other current assets	159.82	395.99
	Subtotal current assets	11,148.78	11,285.75
	Total	36,918.51	37,367.23

Notes :

- Exceptional item relates to expenses incurred on settlement of workers/ staff amounting to ₹ 12,912,715 related to Kollam Unit of the Company.
- The other income includes the profit of ₹ 5.50 Crores on account of sale of fixed assets including land at Puduchery.
- The Board of Directors of the Company has recommended a dividend @ ₹ 0.20 per Equity Share of ₹ 2/- each on 50276013 Equity Shares, amounting to ₹ 1,00,55,203/-. The dividend, if declared, will be paid by 20th June, 2013.
- The Board of Directors have approved the proposal for delisting of Company's Equity Shares from BSE Ltd. (Stock Exchange) as per the notice given by M/s DBH International Pvt. Ltd. (one of the promoters of the Company). M/s DBH International Pvt. Ltd. has indicated the floor price of ₹ 41/- per Equity Share of the face value of ₹ 2/- each.
- The figures of quarter ended 31.03.2013 are the balancing figures between audited figures in respect of the financial year 2012-13 and the published year to date figures upto the third quarter of the current financial year.
- The above results for the quarter and year ended 31.03.2013 have been approved by the audit committee and Board of Directors at their respective meetings held on 03.05.2013.
- Figures for the previous quarter/ year have been regrouped and rearranged to confirm to the current period/ year classification.

For EICL LIMITED
sd/-

Dr. Venkatesh Padmanabhan
Managing Director and Chief Executive Officer

Place : Gurgaon
Date : 03.05.2013