



ENGLISH INDIAN CLAYS LIMITED

(AN ISO 9001: 2008 COMPANY)

Corporate Office : Global Business Park, 801-803, Tower-B, M.G. Road, Gurgaon-122 001 (HARYANA)
Registered Office : TC-79/4, Veli, Thiruvananthapuram - 695 021 (KERALA)

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2012

PART-I

(₹ in lacs)

Statement of Audited Results for the quarter and for the year ended March 31, 2012

Sl. No.	Description	3 months ended 31.03.2012	3 months ended 31.12.2011	3 months ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
(1)	(2)	(3)	(4)	(5)	(6)	(7)
			Reviewed		Audited	Audited
1	Income from Operations					
a)	Net Sales/ Income from Operations (Net of Excise Duty)	9,353.00	9,106.87	8,917.50	37,808.52	35,614.98
b)	Other Operating Income	104.77	10.78	69.04	184.44	118.91
	Total Income from Operations (net)	9,457.77	9,117.65	8,986.54	37,992.96	35,733.89
2	Expenses					
a)	Cost of Materials Consumed	3,810.63	3,400.91	3,668.33	15,839.47	14,209.71
b)	Purchase of Stock-in-Trade	124.28	126.42	-	489.43	-
c)	Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(4.53)	304.04	45.83	(516.54)	(47.96)
d)	Employee benefits Expenses	919.93	920.69	780.17	3,625.28	3,213.00
e)	Depreciation and Amortisation Expenses	371.83	322.10	333.55	1,336.80	1,236.37
f)	Other Expenses					
	- Power & Fuel	2,151.65	2,006.70	1,721.19	8,115.06	6,947.28
	- Admin, Selling, Other Manufacturing Expenses	1,245.53	1,326.72	1,157.91	4,777.02	4,396.74
	Total Expenses	8,619.32	8,407.58	7,706.98	33,666.52	29,955.14
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	838.45	710.07	1,279.56	4,326.44	5,778.75
4	Other Income	-	-	-	-	57.08
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	838.45	710.07	1,279.56	4,326.44	5,835.83
6	Finance Costs (Net)	504.19	495.18	331.22	1,873.43	1,297.78
7	Profit/(Loss) from Ordinary Activities after Finance Costs & Exceptional Items (3+4)	334.26	214.89	948.34	2,453.01	4,538.05
8	Exceptional Items	75.17	146.53	-	221.70	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	259.09	68.36	948.34	2,231.31	4,538.05
10	Tax Expense	103.98	17.74	288.52	747.63	1,498.99
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	155.11	50.62	659.82	1,483.68	3,039.06
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	155.11	50.62	659.82	1,483.68	3,039.06
14	Paid-Up Equity Share Capital (Face Value ₹ 2/- per Share; 2010-11: ₹ 2/- per Share)	1,005.52	1,005.52	1,005.52	1,005.52	1,005.52
	Preference Share Capital (Face Value ₹ 100/- per Share)	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				11,429.76	10,504.19
16.i	Earning Per Share (Before Extraordinary Items) (of ₹ 2/- each) (Not Annualised):					
(a)	Basic	0.12	(0.09)	1.12	2.19	5.28
(b)	Diluted	0.12	(0.09)	1.11	2.19	5.23
16.ii	Earning Per Share (After Extraordinary Items) (of ₹ 2/- each) (Not Annualised):					
(a)	Basic	0.12	(0.09)	1.12	2.19	5.28
(b)	Diluted	0.12	(0.09)	1.11	2.19	5.23

PART-II

(₹ in lacs)

Statement of Audited Results for the quarter and for the year ended March 31, 2012

Sl. No.	Description	3 months ended 31.03.2012	3 months ended 31.12.2011	3 months ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
(1)	(2)	(3)	(4)	(5)	(6)	(7)
			Reviewed		Audited	Audited
A	Particulars of Shareholdings					
1	Public Shareholding					
-	Number of Shares	11,101,410	11,101,410	10,101,410	11,101,410	10,101,410
-	Percentage of Holdings	22.08	22.08	20.09	22.08	20.09
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
-	Number of Shares	-	-	-	-	-
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
-	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
-	Number of Shares	39,174,603	39,174,603	40,174,603	39,174,603	40,174,603
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of Shares (as a % of the total Share Capital of the Company)	77.92	77.92	79.91	77.92	79.91

B Investor Complaints

Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Segment Results for the quarter and for the year ended March 31, 2012

Sl. No.	Description	3 months ended 31.03.2012	3 months ended 31.12.2011	3 months ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011
(1)	(2)	(3)	(4)	(5)	(6)	(7)
			Reviewed		Audited	Audited
1	Segment Revenue					
	Net Sales/Income from the Segment					
a)	Clay Products	5,237.59	5,036.39	4,598.01	20,539.53	19,021.77
b)	Starch & Allied Products	4,216.47	4,080.86	4,385.16	17,452.88	16,702.82
		9,454.06	9,117.25	8,983.17	37,992.41	35,724.59
2	Segment Results					
	Profit before tax and interest from each segment					
a)	Clay Products	986.94	728.58	1,043.17	4,067.51	4,745.72
b)	Starch & Allied Products	(108.70)	3.01	335.77	389.63	1,255.16
		878.24	731.59	1,378.94	4,457.14	6,000.88
	Less :					
i)	Interest (Net)	504.19	495.18	331.22	1,873.43	1,297.78
ii)	Un-allocated expenses (Net)	39.79	21.52	99.38	130.70	222.13
iii)	Exceptional items	75.17	146.53	-	221.70	-
iv)	Tax Expense	103.98	17.74	288.52	747.63	1,498.99
		155.11	50.62	659.82	1,483.68	2,981.98
3	Net Profit as per Profit & Loss Account					
4	Capital employed					
	Segment Assets /less Segment Liabilities					
a)	Clay Products	19,005.96	19,242.40	18,106.82	19,005.96	18,106.82
b)	Starch Product	13,008.02	12,946.02	11,192.43	13,008.02	11,192.43
c)	Un-allocated	(1,738.96)	(1,048.18)	(2,184.42)	(1,738.96)	(2,184.42)
	Total	30,275.02	31,140.24	27,114.82	30,275.02	27,114.82

Statement of Assets and Liabilities as on March 31, 2012

(₹ in lacs)

Sl. No.	Particulars	As at 31.03.2012	As at 31.03.2011
(1)	(2)	(3)	(4)
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Share Holders' Fund		
(a)	Share Capital	4,005.52	4,005.52
(b)	Reserves and Surplus	11,429.76	10,504.19
(c)	Money received against share warrants	-	-
	Sub-total -Shareholders' funds	15,435.28	14,509.71
2	Share application money pending allotment	-	-
3	Non-current liabilities		
(a)	Long-term borrowings	5,869.82	4,482.91
(b)	Deferred tax liabilities (net)	2,280.43	2,036.80
(c)	Other long-term liabilities	138.92	179.21
(d)	Long-term provisions	186.10	245.15
	Sub-total -Non-current liabilities	8,475.26	6,944.07
4	Current liabilities		
(a)	Short-term borrowings	5,051.78	3,840.58
(b)	Trade payables	3,079.70	3,032.83
(c)	Other current liabilities	4,775.92	5,112.84
(d)	Short-term provisions	549.26	849.50
	Sub-total -Current liabilities	13,456.66	12,835.75
	TOTAL - EQUITY AND LIABILITIES	37,367.20	34,289.53
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	25,212.42	23,357.76
(b)	Non-current investments	5.00	5.00
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	809.93	861.25
(e)	Other non-current assets	54.11	86.26
	Sub-total -Non-current assets	26,081.46	24,310.27
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	4,254.28	3,662.03
(c)	Trade receivables	4,631.97	4,604.21
(d)	Cash and cash equivalents	561.90	520.61
(e)	Short-term loans and advances	1,441.61	1,177.14
(f)	Other current assets	395.99	15.27
	Sub-total -Current assets	11,285.75	9,979.26
	TOTAL - ASSETS	37,367.20	34,289.53

Notes :

- Exceptional items relate to expenses incurred on settlement of workers/staff amounting to Rs 221.70 lacs arising due to closure of Puducherry operations w.e.f. 14.10.2011.
- The above results for the quarter/year ended March 31, 2012 have been approved by the Audit Committee and Board of Directors at their respective meetings held on May 01, 2012.
- Figures for the previous period / year have been regrouped and rearranged to conform to the current period / year classification.

For English Indian Clays Limited
sd/-

Rahul Gupta
Executive Director

Place : Gurgaon
Dated : May 1, 2012