

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012
PART I
Statement of unaudited financial results for the quarter and nine months ended 31.12.2012

₹ in lacs

S. No.	Description	Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	INCOME FROM OPERATIONS						
a)	Net sales/ income from operations (net of excise duty)	10,646.60	10,644.85	9007.03	31,405.57	28,371.79	37,808.52
b)	Other operating income	8.17	5.64	10.79	24.78	79.69	184.44
	Total income from operations (net)	10,654.77	10,650.49	9,017.82	31,430.35	28,451.48	37,992.96
2.	EXPENSES						
a)	Cost of materials consumed	4,744.61	4,281.90	3,473.42	13,001.47	12,048.46	15,839.47
b)	Purchase of traded goods	162.64	138.67	126.42	411.88	365.15	489.43
c)	Change in inventories of finished goods, work in progress and stock in trade	(293.94)	76.01	331.57	(306.75)	(512.01)	(516.54)
d)	Employee benefits expenses	1,098.13	1,107.90	913.38	3,277.44	2,656.16	3,625.28
e)	Depreciation and amortisation expenses	376.56	375.56	322.10	1,123.61	964.97	1,336.80
f)	Other expenses	-	-	-	-	-	-
	- Power and fuel	2,470.98	2,299.83	2,005.07	7,096.33	5,958.80	8,115.06
	- Administration, selling and other manufacturing expenses	1,393.93	1,342.71	1,135.77	3,998.44	3,481.98	4,777.02
	Total expenses	9,952.91	9,622.58	8,307.73	28,602.42	24,963.51	33,666.52
3.	Profit/ (loss) from operations before other income, finance cost and exceptional items (1-2)	701.86	1,027.91	710.09	2,827.93	3,487.97	4,326.44
4.	Other income	550.16	-	-	547.11	-	-
5.	Profit/ (loss) from ordinary activities before finance costs and exceptional items (3+4)	1,252.02	1,027.91	710.09	3,375.04	3,487.97	4,326.44
6.	Finance costs (net)	460.14	506.59	495.18	1,432.67	1,369.24	1,873.43
7.	Profit/ (loss) from ordinary activities after finance costs and exceptional items (5-6)	791.88	521.32	214.91	1,942.37	2,118.73	2,453.01
8.	Exceptional items	-	129.13	146.54	129.13	146.54	221.70
9.	Profit/ (loss) from ordinary activities before tax (7-8)	791.88	392.19	68.37	1,813.24	1,972.19	2,231.31
10.	Tax expense:						
	- Current year	221.55	113.63	17.74	550.96	488.00	514.01
	- Prior years	-	-	-	70.06	-	-
	- Deferred tax	(11.30)	17.75	-	(1.21)	155.66	233.62
11.	Net Profit/ (loss) from ordinary activities after tax (9-10)	581.63	260.81	50.63	1,193.43	1,328.53	1,483.68
12.	Extra ordinary items (net of tax expenses)	-	-	-	-	-	-
13.	Net Profit/ (loss) for the period (11-12)	581.63	260.81	50.63	1,193.43	1,328.53	1,483.68
14.	Paid up equity share capital (Face value ₹ 2/- per share; 2010-11: ₹ 2/- per share) Preference share capital (Face value ₹ 100/- per share)	1,005.52 3,000.00	1,005.52 3,000.00	1,005.52 3,000.00	1,005.52 3,000.00	1,005.52 3,000.00	1,005.52 3,000.00
15.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	11,429.76
16.i	Earning per share (before extraordinary items) (of ₹ 2/- each) (not annualised):						
	(a) Basic	0.97	0.33	(0.09)	1.80	2.07	2.19
	(b) Diluted	0.97	0.33	(0.09)	1.80	2.08	2.19
16.ii	Earning per share (after extraordinary items) (of ₹ 2/- each) (not annualised):						
	(a) Basic	0.97	0.33	(0.09)	1.80	2.07	2.19
	(b) Diluted	0.97	0.33	(0.09)	1.80	2.08	2.19

PART II
Statement of unaudited results for the quarter and nine months ended 31.12.2012

₹ in lacs

S. No.	Description	Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDINGS						
1	PUBLIC SHAREHOLDING						
	- Number of shares	11,101,410	11,101,410	11,101,410	11,101,410	11,101,410	11,101,410
	- Percentage of holdings	22.08	22.08	22.08	22.08	22.08	22.08
2	Promoters and promoter group Shareholding						
a)	Pledged/encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	39,174,603	39,174,603	39,174,603	39,174,603	39,174,603	39,174,603
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	77.92	77.92	77.92	77.92	77.92	77.92
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed of during the quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		
	Segment Results for the quarter and nine months ended 31.12.2012						
S. No.	Description	Quarter ended			Nine months ended		Year ended
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment revenue						
	Net sales/ income from the segment						
a)	Clay products	5,785.51	5,904.20	5,036.40	17,366.35	15,301.94	20,539.53
b)	Starch and allied products	4,871.77	4,742.57	3,998.50	14,068.19	13,140.07	17,452.88
		10,657.28	10,646.77	9,034.90	31,434.54	28,442.01	37,992.41
2.	Segment results						
	Profit before tax and interest from each segment						
a)	Clay products	806.18	1,040.54	728.59	3,050.03	3,080.56	4,067.51
b)	Starch and allied products	(52.23)	32.53	3.00	(98.26)	498.32	389.63
		753.95	1,073.07	731.59	2,951.77	3,578.88	4,457.14
	Less :						
i)	Interest (Net)	460.14	506.59	495.18	1,432.67	1,369.24	1,873.43
ii)	Un-allocated expenses (Net)	(498.07)	45.16	21.50	(423.27)	90.91	130.70
iii)	Exceptional items	-	129.13	146.54	129.13	146.54	221.70
iv)	Tax expense	210.25	131.38	17.74	619.81	643.66	747.63
3.	Net Profit as per Statement of Profit & Loss	581.63	260.81	50.63	1,193.43	1,328.53	1,483.68
4.	Capital employed						
	Segment Assets less segment Liabilities						
a)	Clay products	19,094.42	19,482.30	19,242.40	19,094.42	19,242.40	19,005.96
b)	Starch product	12,983.97	12,988.97	12,946.02	12,983.97	12,946.02	13,008.02
c)	Un-allocated	(2,376.79)	(2,330.79)	(1,048.18)	(2,376.79)	(1,048.18)	(1,738.96)
	Total	29,701.60	30,140.48	31,140.24	29,701.60	31,140.24	30,275.02

Notes :

- The above results for the quarter ended 31.12.2012 have been approved by the audit committee and Board of Directors at their respective meetings held on 28.01.2013.
- The other income includes the profit of ₹ 5.50 Crore on account of sale of fixed assets including land at Puducherry.
- The above unaudited financial results have been reviewed by the auditors of the Company.
- Figures for the previous quarter/ year have been regrouped and rearranged to conform to the current period/ year classification.

 Place : Gurgaon
 Dated : 28.01.2013

 For EICL Limited
 Sd/-
PRAVEEN SACHDEV
 Director