

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2012
PART-I
Statement of unaudited results for the quarter and six months ended 30.09.2012

(₹ in lacs)

Sl. No.	Description	Quarter ended 30.09.2012	Preceding quarter ended 30.06.2012	Corresponding quarter ended 30.09.2011 in the previous year	Half year ended 30.09.2012	Half year ended 30.09.2011	Previous year ended 31.03.2012
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	INCOME FROM OPERATIONS						
a)	Net sales/ income from operations (net of excise duty)	10,644.85	10,114.11	9626.53	20,758.96	19,348.65	37,808.52
b)	Other operating income	5.64	10.97	51.92	16.61	68.89	184.44
	Total income from operations (net)	10,650.49	10,125.08	9,678.45	20,775.57	19,417.54	37,992.96
2.	EXPENSES						
a)	Cost of materials consumed	4,281.90	3,974.95	4,622.58	8,256.85	8,631.28	15,839.47
b)	Purchase of traded goods	138.67	110.56	144.89	249.23	266.91	489.43
c)	Change in inventories of finished goods, work in progress and stock in trade	76.01	(88.82)	(615.89)	(12.81)	(843.58)	(516.54)
d)	Employee benefits expenses	1,107.90	1,071.41	898.29	2,179.31	1,784.65	3,625.28
e)	Depreciation and amortisation expenses	375.56	371.50	333.53	747.06	642.86	1,336.80
f)	Other expenses						
	– Power and fuel	2,299.83	2,325.53	1,996.57	4,625.36	3,956.71	8,115.06
	– Administration, selling and other manufacturing expenses	1,342.71	1,270.22	1,163.31	2,612.93	2,220.22	4,777.02
	Total expenses	9,622.58	9,035.35	8,543.28	18,657.93	16,659.05	33,666.52
3.	Profit/ (loss) from operations before other income, finance cost and exceptional items (1-2)	1,027.91	1,089.74	1,135.17	2,117.65	2,758.49	4,326.44
4.	Other income	-	5.37	15.94	5.37	19.40	-
5.	Profit/ (loss) from ordinary activities before finance costs and exceptional items (3+4)	1,027.91	1,095.12	1,151.11	2,123.02	2,777.89	4,326.44
6.	Finance costs (net)	506.59	465.94	499.34	972.53	874.07	1,873.43
7.	Profit/ (loss) from ordinary activities after finance costs and exceptional items (5-6)	521.32	629.17	651.77	1,150.49	1,903.82	2,453.01
8.	Exceptional items	129.13	-	-	129.13	-	221.70
9.	Profit/ (loss) from ordinary activities before tax (7-8)	392.19	629.17	651.77	1,021.36	1,903.82	2,231.31
10.	Tax expense:						
	– Current year	113.63	215.78	168.04	329.41	520.00	514.01
	– Prior years	-	70.06	-	70.06	-	-
	– Deferred tax	17.75	(7.67)	47.72	10.08	105.92	233.62
11.	Net Profit/(loss) from ordinary activities after tax (9-10)	260.81	351.00	436.01	611.81	1,277.90	1,483.68
12.	Extra ordinary items (net of tax expenses)	-	-	-	-	-	-
13.	Net Profit/ (loss) for the period (11-12)	260.81	351.00	436.01	611.81	1,277.90	1,483.68
14.	Paid up equity share capital (Face value ₹ 2/- per share; 2010-11: ₹ 2/- per share) Preference share capital (Face value ₹ 100/- per share)	1,005.52	1,005.52	1,005.52	1,005.52	1,005.52	1,005.52
15.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	11,429.76
16.i	Earning per share (before extraordinary items) (of ₹ 2/- each) (not annualised):						
a)	Basic	0.33	0.51	0.68	0.84	2.16	2.19
b)	Diluted	0.33	0.51	0.68	0.84	2.12	2.19
16.ii	Earning per share (after extraordinary items) (of ₹ 2/- each) (not annualised):						
a)	Basic	0.33	0.51	0.68	0.84	2.16	2.19
b)	Diluted	0.33	0.51	0.68	0.84	2.12	2.19

PART-II
Statement of unaudited results for the quarter and six months ended 30.09.2012

Sl. No.	Description	Quarter ended 30.09.2012	Preceding quarter ended 30.06.2012	Corresponding quarter ended 30.09.2011 in the previous year	Half year ended 30.09.2012	Half year ended 30.09.2011	Previous year ended 31.03.2012
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Particulars of Shareholdings						
1.	PUBLIC SHAREHOLDING						
	– Number of shares	11,101,410	11,101,410	11,101,410	11,101,410	11,101,410	11,101,410
	– Percentage of holdings	22.08	22.08	22.08	22.08	22.08	22.08
2.	Promoters and promoter group Shareholding						
a)	Pledged/encumbered						
	– Number of shares	-	-	-	-	-	-
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	– Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	– Number of shares	39,174,603	39,174,603	39,174,603	39,174,603	39,174,603	39,174,603
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	– Percentage of shares (as a % of the total share capital of the company)	77.92	77.92	77.92	77.92	77.92	77.92

B Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Segment Results for the quarter and six months ended 30.09.2012

(₹ in lacs)

Sl. No.	Description	Quarter ended 30.09.2012	Preceding quarter ended 30.06.2012	Corresponding quarter ended 30.09.2011 in the previous year	Half year ended 30.09.2012	Half year ended 30.09.2011	Previous year ended 31.03.2012
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment revenue						
	Net sales/ income from the segment						
a)	Clay products	5,904.20	5,676.66	5,018.31	11,580.86	10,283.75	20,539.53
b)	Starch and allied products	4,742.57	4,453.84	4,683.51	9,196.41	9,159.42	17,452.88
	Total	10,646.77	10,130.50	9,701.82	20,777.27	19,443.17	37,992.41
2.	Segment results						
	Profit before tax and interest from each segment						
a)	Clay products	1,040.54	1,203.31	1,100.00	2,243.85	2,351.97	4,067.51
b)	Starch and allied products	32.53	(78.56)	82.35	(46.03)	495.31	389.63
	Total	1,073.07	1,124.75	1,182.35	2,197.82	2,847.28	4,457.14
	Less :						
i)	Interest (Net)	506.59	465.94	499.34	972.53	874.06	1,873.43
ii)	Un-allocated expenses (Net)	45.16	29.63	31.24	74.81	69.41	130.70
iii)	Exceptional items	129.13	-	-	129.13	-	221.70
iv)	Tax expense	131.38	278.17	215.76	409.55	625.92	747.63
3.	Net Profit as per Statement of Profit & Loss	260.81	351.00	436.01	611.80	1,277.90	1,483.68
4.	Capital employed						
	Segment Assets less segment Liabilities						
a)	Clay products	19,482.30	19,343.30	19,141.29	19,482.30	19,141.29	19,005.96
b)	Starch product	12,988.97	13,513.79	12,509.06	12,988.97	12,509.06	13,008.02
c)	Un-allocated	(2,330.79)	(2,167.54)	(1,412.65)	(2,330.79)	(1,412.65)	(1,738.96)
	Total	30,140.48	30,689.55	30,237.70	30,140.48	30,237.70	30,275.02

Statement of Assets and Liabilities

(₹ in lacs)

Sl. No.	Particulars	As at 30.09.2012	As at 31.03.2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' fund		
a)	Share capital	4,005.52	4,005.52
b)	Reserves and surplus	12,021.80	11,429.76
c)	Money received against share warrants	-	-
	Subtotal shareholders' funds	16,027.32	15,435.28
2.	Share application money pending allotment	-	-
3.	Non current liabilities		
a)	Long term borrowings	4,599.63	5,869.82
b)	Deferred tax liabilities (net)	2,290.51	2,280.43
c)	Other long term liabilities	139.90	138.93
d)	Long term provisions	171.52	186.11
	Subtotal non current liabilities	7,201.56	8,475.29
4.	Current liabilities		
a)	Short term borrowings	6,443.30	5,051.78
b)	Trade payables	3,965.22	3,079.70
c)	Other current liabilities	4,050.46	4,775.92
d)	Short term provisions	377.18	549.26
	Subtotal current liabilities	14,836.16	13,456.66
	Total	38,065.04	37,367.23
B	ASSETS		
1.	Non current assets		
a)	Fixed assets	25,415.15	25,212.44
b)	Non current investments	5.00	5.00
c)	Deferred tax assets (net)	-	-
d)	Long term loans and advances	682.69	809.93
e)	Other non current assets	40.96	54.11
	Subtotal non current assets	26,143.80	26,081.48
2.	Current assets		
a)	Current investments	-	-
b)	Inventories	4,595.82	4,254.28
c)	Trade receivables	5,693.95	4,631.97
d)	Cash and cash equivalents	175.41	561.90
e)	Short term loans and advances	924.92	1,441.61
f)	Other current assets	531.14	395.99
	Subtotal current assets	11,921.24	11,285.75
	Total	38,065.04	37,367.23

Notes :

- The above results for the quarter and half year ended September 30, 2012 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October, 2012
- The exceptional item represents the one time settlement made with the workers.
- The above unaudited financial results have been reviewed by the Auditors of the Company.
- Figures for the previous period/year have been regrouped and rearranged to confirm to the current period/year classification.

 For EICL Limited
 sd/-
Rahul Gupta
 Executive Director

 Place : Gurgaon
 Dated : October 29, 2012