

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

### PART I

#### Statement of Unaudited results for the quarter and six months ended September 30, 2013

S. No.	Description	Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(3)	(4)	(5)	(6)	(7)	(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited		Unaudited		Audited	
<b>1.</b>	<b>INCOME FROM OPERATIONS</b>						
a)	Net sales/ income from operations (net of excise duty)	11,512.08	11,394.86	10,644.85	22,906.94	20,758.96	42,151.29
b)	Other operating income	4.35	2.69	2.21	7.04	12.49	35.14
	<b>Total income from operations (net)</b>	<b>11,516.43</b>	<b>11,397.55</b>	<b>10,647.06</b>	<b>22,913.98</b>	<b>20,771.45</b>	<b>42,186.43</b>
<b>2.</b>	<b>EXPENSES</b>						
a)	Cost of materials consumed	4,298.81	4,266.65	4,281.90	8,565.46	8,256.85	17,934.69
b)	Purchase of traded goods	63.75	105.28	138.67	169.03	249.23	495.93
c)	Change in inventories of finished goods, work in progress and stock in trade	98.75	520.98	76.01	619.74	(12.81)	(636.00)
d)	Employee benefits expenses	1,292.55	1,270.95	1,107.90	2,563.50	2,179.31	4,453.98
e)	Depreciation and amortisation expenses	337.92	337.74	375.56	675.66	747.05	1,488.62
f)	Other expenses						
	– Power and fuel	2,642.02	2,485.61	2,299.83	5,127.63	4,625.35	9,644.32
	– Administration, selling and other manufacturing expenses	1,701.01	1,493.59	1,339.28	3,194.60	2,608.81	5,355.92
	<b>Total expenses</b>	<b>10,434.82</b>	<b>10,480.80</b>	<b>9,619.15</b>	<b>20,915.62</b>	<b>18,653.80</b>	<b>38,737.46</b>
3	Profit/ (loss) from operations before other income, finance cost and exceptional items (1-2)	1,081.61	916.75	1,027.91	1,998.36	2,117.65	3,448.97
4	Other income	15.52	24.86	–	40.38	5.37	595.73
5	Profit/ (loss) from ordinary activities before finance costs and exceptional items (3+4)	1,097.13	941.61	1,027.91	2,038.75	2,123.02	4,044.70
6	Finance costs	452.48	431.16	506.59	883.64	972.53	1,929.81
7	Profit/ (loss) from ordinary activities after finance costs and exceptional items (5-6)	644.65	510.45	521.32	1,155.10	1,150.49	2,114.89
8	Exceptional items	–	–	129.13	–	129.13	129.13
9	Profit/ (loss) from ordinary activities before tax (7-8)	644.65	510.45	392.19	1,155.10	1,021.36	1,985.76
10	Tax expense:						
	– Current year	218.78	169.51	113.63	388.29	329.41	596.32
	– Prior years	–	–	–	–	70.06	76.06
	– Deferred tax	2.35	5.67	17.75	8.02	10.08	126.62
11	Net Profit/ (loss) from ordinary activities after tax (9-10)	423.52	335.27	260.81	758.79	611.81	1,186.76
12	Extra ordinary items (net of tax expenses)	–	–	–	–	–	–
13	Net Profit/ (loss) for the period (11-12)	423.52	335.27	260.81	758.79	611.81	1,186.76
14	Paid up equity share capital (Face value ₹ 2/- per share; 2012-13: ₹ 2/- per share) Preference share capital (Face value ₹ 100/- per share)	1,005.52	1,005.52	1,005.52	1,005.52	1,005.52	1,005.52
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
16.i	Earning per share (before extraordinary items) (of ₹ 2/- each) (not annualised):						
	(a) Basic	0.65	0.47	0.33	1.13	0.84	1.60
	(b) Diluted	0.65	0.47	0.33	1.13	0.84	1.60
16.ii	Earning per share (after extraordinary items) (of ₹ 2/- each) (not annualised):						
	(a) Basic	0.65	0.47	0.33	1.13	0.84	1.60
	(b) Diluted	0.65	0.47	0.33	1.13	0.84	1.60

### PART II

#### Statement of Unaudited results for the quarter and six months ended September 30, 2013

S. No.	Description	Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(3)	(4)	(5)	(6)	(7)	(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited		Unaudited		Audited	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDINGS</b>						
<b>1.</b>	<b>PUBLIC SHAREHOLDING</b>						
	– Number of shares	11,101,410	11,101,410	11,101,410	11,101,410	11,101,410	11,101,410
	– Percentage of holdings	22.08	22.08	22.08	22.08	22.08	22.08
<b>2.</b>	<b>Promoters and promoter group Shareholding</b>						
a)	Pledged/encumbered						
	– Number of shares	–	–	–	–	–	–
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	–	–	–	–	–	–
	– Percentage of shares (as a % of the total share capital of the company)	–	–	–	–	–	–
b)	Non-encumbered						
	– Number of shares	39,174,603	39,174,603	39,174,603	39,174,603	39,174,603	39,174,603
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	– Percentage of shares (as a % of the total share capital of the company)	77.92	77.92	77.92	77.92	77.92	77.92
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the period	NIL					
	Received during the period	NIL					
	Disposed of during the period	NIL					
	Remaining unresolved at the end of the period	NIL					

### Segment Results for the quarter and six months ended September 30, 2013

S. No.	Description	Quarter ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(3)	(4)	(5)	(6)	(7)	(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited		Unaudited		Audited	
<b>1.</b>	<b>Segment revenue</b>						
	Net sales/ income from the segment						
a)	Clay products	6,812.04	6,709.91	5,904.19	13,521.95	11,580.84	23,519.21
b)	Starch and allied products	4,705.01	4,710.77	4,742.57	9,415.78	9,196.41	18,664.68
	<b>Total</b>	<b>11,517.05</b>	<b>11,420.68</b>	<b>10,646.76</b>	<b>22,937.73</b>	<b>20,777.25</b>	<b>42,183.89</b>
<b>2.</b>	<b>Segment results</b>						
	Profit before tax and interest from each segment						
a)	Clay products	1,137.20	1,175.34	1,040.54	2,312.54	2,243.85	3,915.93
b)	Starch and allied products	(24.01)	(209.35)	32.53	(233.36)	(46.03)	(331.55)
	<b>Total</b>	<b>1,113.20</b>	<b>965.99</b>	<b>1,073.07</b>	<b>2,079.18</b>	<b>2,197.82</b>	<b>3,584.38</b>
	<b>Less :</b>						
i)	Interest	452.47	431.16	506.59	883.64	972.53	1,929.81
ii)	Un-allocated expenses (Net)	16.06	24.38	45.16	40.44	74.79	(460.32)
iii)	Exceptional items	–	–	129.13	–	129.13	129.13
iv)	Tax expense	221.13	175.18	131.38	396.31	409.56	799.00
<b>3.</b>	<b>Net Profit as per Statement of Profit and Loss</b>	<b>423.52</b>	<b>335.27</b>	<b>260.81</b>	<b>758.80</b>	<b>611.81</b>	<b>1,186.76</b>
<b>4.</b>	<b>Capital employed</b>						
	Segment Assets less segment Liabilities						
a)	Clay products	19,116.11	19,163.82	19,482.30	19,116.11	19,482.30	19,182.11
b)	Starch product	12,541.72	12,627.48	12,988.97	12,541.72	12,988.97	12,684.22
c)	Un-allocated	(2,189.88)	(2,417.83)	(2,330.79)	(2,189.88)	(2,330.79)	(2,745.78)
	<b>Total</b>	<b>29,467.96</b>	<b>29,373.47</b>	<b>30,140.48</b>	<b>29,467.96</b>	<b>30,140.48</b>	<b>29,120.55</b>

### STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	As at	
		30.09.2013	31.03.2013
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' fund</b>		
	(a) Share capital	4,005.52	4,005.52
	(b) Reserves and surplus	12,872.14	12,113.35
	(c) Money received against share warrants	–	–
	<b>Subtotal shareholders' funds</b>	<b>16,877.66</b>	<b>16,118.87</b>
<b>2</b>	<b>Share application money pending allotment</b>	–	–
<b>3</b>	<b>Non current liabilities</b>		
	(a) Long term borrowings	3,907.94	4,663.15
	(b) Deferred tax liabilities (net)	2,415.07	2,407.05
	(c) Other long term liabilities	154.18	141.69
	(d) Long term provisions	324.59	294.85
	<b>Subtotal non current liabilities</b>	<b>6,801.78</b>	<b>7,506.76</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short term borrowings	5,675.84	5,228.20
	(b) Trade payables	3,677.22	3,453.37
	(c) Other current liabilities	3,930.61	4,081.23
	(d) Short term provisions	292.34	530.10
	<b>Subtotal current liabilities</b>	<b>13,576.01</b>	<b>13,292.89</b>
	<b>Total</b>	<b>37,255.45</b>	<b>36,918.51</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non current assets</b>		
	(a) Fixed assets	25,075.11	25,171.41
	(b) Non current investments	5.00	5.00
	(c) Deferred tax assets (net)	–	–
	(d) Long term loans and advances	574.17	561.75
	(e) Other non current assets	33.19	31.56
	<b>Subtotal non current assets</b>	<b>25,687.46</b>	<b>25,769.72</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	–	–
	(b) Inventories	4,050.51	4,574.00
	(c) Trade receivables	6,211.93	5,454.97
	(d) Cash and cash equivalents	222.16	225.14
	(e) Short term loans and advances	923.39	734.85
	(f) Other current assets	160.00	159.82
	<b>Subtotal current assets</b>	<b>11,567.99</b>	<b>11,148.78</b>
	<b>Total</b>	<b>37,255.45</b>	<b>36,918.51</b>

### Notes :

- The Company has made requisite application on 10-06-2013 to the Stock Exchanges for their "in principle" approval for delisting of the equity shares of the Company which is pending for clearance as the matter concerning thereto is pending before SEBI.
- The above results for the quarter and half year ended 30.09.2013 have been approved by the Audit Committee and Board of Directors at their respective meetings held on 28.10.2013.
- The above unaudited financial results have been reviewed by the Auditors of the Company.
- Figures for the previous quarter/ half year have been regrouped and rearranged to conform to the current quarter/ half year classification.

For EICL LIMITED

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Dr. Venkatesh Padmanabhan

Managing Director and Chief Executive Officer

Place : Gurgaon  
Date : 28.10.2013