

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

### PART I

#### Statement of Unaudited results for the quarter and nine months ended December 31, 2013 ₹ in lacs

S. No.	Description	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited		Unaudited	Audited		
<b>1. INCOME FROM OPERATIONS</b>							
a) Net sales/ income from operations (net of excise duty)		11,560.27	11,512.08	10,646.60	34,467.21	31,405.57	42,151.29
b) Other operating income		1.45	1.05	8.17	5.20	24.78	35.14
<b>Total income from operations (net)</b>		<b>11,561.72</b>	<b>11,513.13</b>	<b>10,654.77</b>	<b>34,472.41</b>	<b>31,430.35</b>	<b>42,186.43</b>
<b>2. EXPENSES</b>							
a) Cost of materials consumed		4,556.29	4,298.81	4,744.61	13,121.75	13,001.47	17,934.69
b) Purchase of traded goods		111.36	63.75	162.64	280.39	411.88	495.93
c) Change in inventories of finished goods, work in progress and stock in trade		(344.40)	98.75	(293.94)	275.34	(306.75)	(636.00)
d) Employee benefits expenses		1,342.26	1,292.55	1,098.13	3,905.76	3,303.42	4,453.98
e) Depreciation and amortisation expenses		339.90	337.92	376.56	1,015.56	1,123.61	1,488.62
f) Other expenses							
- Power and fuel		2,756.92	2,642.02	2,470.98	7,884.55	7,096.33	9,644.32
- Administration, selling and other manufacturing expenses		1,780.10	1,701.02	1,393.93	4,974.70	3,972.46	5,355.92
<b>Total expenses</b>		<b>10,542.43</b>	<b>10,434.82</b>	<b>9,952.91</b>	<b>31,458.06</b>	<b>28,602.42</b>	<b>38,737.46</b>
3. Profit from operations before other income, finance cost and exceptional items (1-2)		1,019.29	1,078.31	701.86	3,014.35	2,827.93	3,448.97
4. Other income		(2.90)	18.82	552.52	40.77	602.54	595.73
5. Profit from ordinary activities before finance costs and exceptional items (3+4)		1,016.38	1,097.13	1,254.38	3,055.12	3,430.47	4,044.70
6. Finance costs		435.64	452.48	462.50	1,319.27	1,488.11	1,929.81
7. Profit from ordinary activities after finance costs and exceptional items (5-6)		580.74	644.65	791.88	1,735.85	1,942.36	2,114.89
8. Exceptional items		-	-	-	-	129.13	129.13
9. Profit from ordinary activities before tax (7-8)		580.74	644.65	791.88	1,735.85	1,813.23	1,985.76
10. Tax expense:							
- Current year		219.24	218.78	221.55	607.53	550.96	596.32
- Prior years		-	-	-	-	70.06	76.06
- Deferred tax		(15.40)	2.35	(11.30)	(7.39)	(1.21)	126.62
<b>11. Net Profit from ordinary activities after tax (9-10)</b>		<b>376.90</b>	<b>423.52</b>	<b>581.63</b>	<b>1,135.71</b>	<b>1,193.42</b>	<b>1,186.76</b>
12. Extra ordinary items (net of tax expenses)		-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>		<b>376.90</b>	<b>423.52</b>	<b>581.63</b>	<b>1,135.72</b>	<b>1,193.42</b>	<b>1,186.76</b>
14. Paid up equity share capital							
(Face value ₹ 2/- per share; 2012-13: ₹ 2/- per share)		1,005.52	1,005.52	1,005.52	1,005.52	1,005.52	1,005.52
Preference share capital (Face value ₹ 100/- per share)		3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year							12,113.35
16.i Earning per share (before extraordinary items) (of ₹ 2/- each) (not annualised):							
(a) Basic		0.56	0.65	0.97	1.69	1.80	1.60
(b) Diluted		0.56	0.65	0.97	1.69	1.80	1.60
16.ii Earning per share (after extraordinary items) (of ₹ 2/- each) (not annualised):							
(a) Basic		0.56	0.65	0.97	1.69	1.80	1.60
(b) Diluted		0.56	0.65	0.97	1.69	1.80	1.60

### PART II

#### Statement of Unaudited results for the quarter and nine months ended December 31, 2013 ₹ in lacs

S. No.	Description	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited		Unaudited	Unaudited		Audited
<b>A PARTICULARS OF SHAREHOLDINGS</b>							
<b>1. Public Shareholding</b>							
- Number of shares		11,101,410	11,101,410	11,101,410	11,101,410	11,101,410	11,101,410
- Percentage of holdings		22.08	22.08	22.08	22.08	22.08	22.08
<b>2. Promoters and promoter group Shareholding</b>							
a) Pledged/encumbered							
- Number of shares		-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)		-	-	-	-	-	-
b) Non-encumbered							
- Number of shares		39,174,603	39,174,603	39,174,603	39,174,603	39,174,603	39,174,603
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)		77.92	77.92	77.92	77.92	77.92	77.92
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the period		NIL	NIL	NIL	NIL	NIL	NIL
Received during the period		NIL	NIL	NIL	NIL	NIL	NIL
Disposed of during the period		NIL	NIL	NIL	NIL	NIL	NIL
Remaining unresolved at the end of the period		NIL	NIL	NIL	NIL	NIL	NIL

#### Segment Results for the quarter and nine months ended December 31, 2013 ₹ in lacs

S. No.	Description	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited		Unaudited	Unaudited		Audited
<b>1 Segment revenue</b>							
Net sales/ income from the segment							
a) Clay products		6,779.39	6,812.04	5,785.51	20,301.34	17,366.35	23,519.21
b) Starch and allied products		4,777.00	4,705.01	4,871.77	14,192.78	14,068.19	18,664.68
		<b>11,556.39</b>	<b>11,517.05</b>	<b>10,657.28</b>	<b>34,494.12</b>	<b>31,434.54</b>	<b>42,183.89</b>
<b>2. Segment results</b>							
Profit before tax and interest from each segment							
a) Clay products		1,049.01	1,137.20	806.18	3,361.54	3,050.03	3,915.93
b) Starch and allied products		(4.46)	(24.01)	(52.23)	(237.82)	(98.26)	(331.55)
		<b>1,044.55</b>	<b>1,113.19</b>	<b>753.95</b>	<b>3,123.72</b>	<b>2,951.77</b>	<b>3,584.38</b>
<b>Less :</b>							
i) Interest		435.64	452.47	462.50	1,319.27	1,488.11	1,929.81
ii) Un-allocated expenses (net)		28.15	16.06	(500.43)	68.60	(478.70)	(460.32)
iii) Exceptional items		-	-	-	-	129.13	129.13
iv) Tax expense		203.84	221.13	210.25	600.14	619.81	799.00
<b>3. Net Profit as per Statement of Profit and Loss</b>		<b>376.90</b>	<b>423.52</b>	<b>581.63</b>	<b>1,135.71</b>	<b>1,193.42</b>	<b>1,186.76</b>
<b>4. Capital employed</b>							
Segment Assets less segment Liabilities							
a) Clay products		19,654.82	19,116.11	19,094.42	19,654.82	19,094.42	19,182.11
b) Starch product		11,980.13	12,541.72	12,983.97	11,980.13	12,983.97	12,684.22
c) Un-allocated		(2,411.76)	(2,189.88)	(2,376.79)	(2,411.76)	(2,376.79)	(2,745.78)
<b>Total</b>		<b>29,223.19</b>	<b>29,467.95</b>	<b>29,701.60</b>	<b>29,223.19</b>	<b>29,701.60</b>	<b>29,120.55</b>

### Notes :

- The above results for the quarter and nine months ended 31.12.2013 have been approved by the audit committee and board of directors at their respective meetings held on 10.02.2014.
- The SEBI vide its order dated 29.01.2014 has permitted the Company to complete its delisting process.
- The above unaudited financials are reviewed by the Auditors of the Company.
- Figures for the previous quarter/ period have been regrouped and rearranged to conform to the current quarter/ period classification.

For EICL Limited

Sd/-

Dr. Venkatesh Padmanabhan

Managing Director and Chief Executive Officer

Place : Thiruvananthapuram

Dated : 10.02.2014